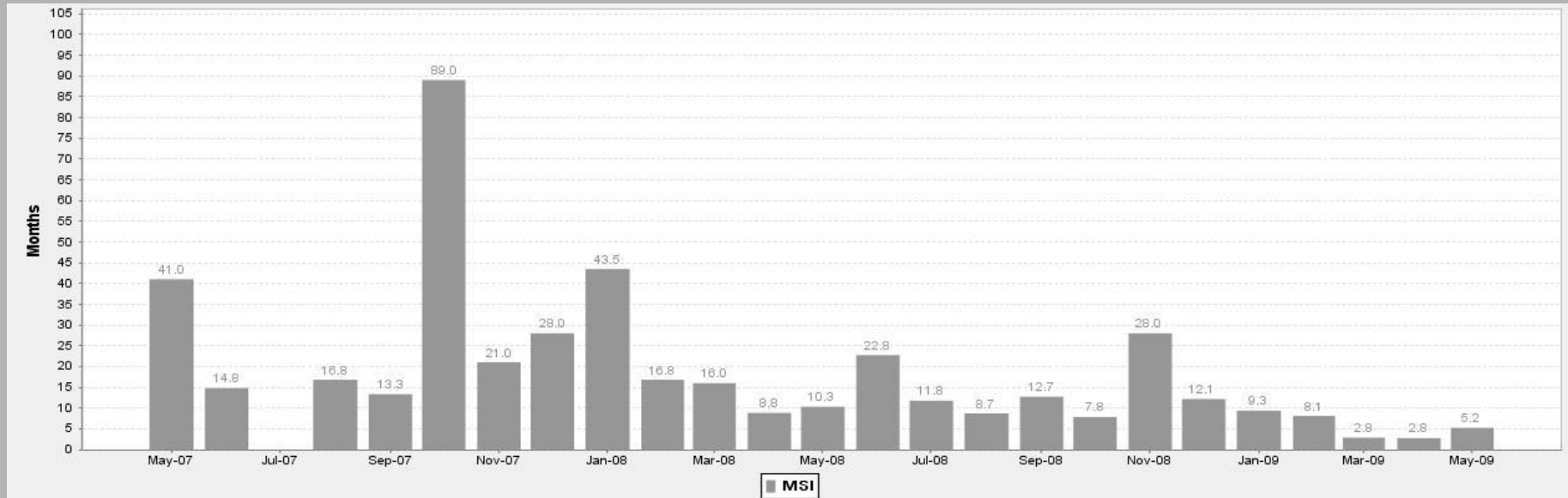


Market Dynamics

Months Supply of Inventory (MSI)

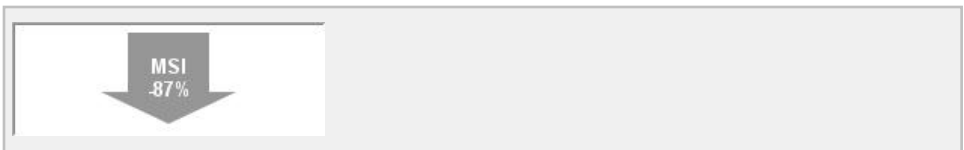
2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency



KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	41.0	5.2	-35.8	-87.3



MLS: MRIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Attach/Row Hse , Res Duplex, Res Garden 1-4 Floors, Res Hi-Rise 9+ Floors, Res Mid-Rise 5-8 Floors, Res Multi Family, Res Semi-Detached,...)					Sq Ft: All
Res - Culpeper:	Culpeper - VA					

Market Dynamics
Months Supply of Inventory (MSI)
2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	5.2	3.7	52	10	94	14
Apr-09	2.8	3.9	55	20	63	14
Mar-09	2.8	5.7	68	24	59	12
Feb-09	8.1	27.0	81	10	89	3
Jan-09	9.3	12.0	84	9	132	7
Dec-08	12.1	85.0	85	7	73	1
Nov-08	28.0	7.6	84	3	95	11
Oct-08	7.8	9.6	86	11	78	9
Sep-08	12.7	22.2	89	7	86	4
Aug-08	8.7	12.4	87	10	74	7
Jul-08	11.8	10.4	94	8	97	9
Jun-08	22.8	22.8	91	4	67	4
May-08	10.3	8.5	93	9	39	11
Apr-08	8.8	13.9	97	11	76	7
Mar-08	16.0	26.7	80	5	123	3
Feb-08	16.8	42.0	84	5	109	2
Jan-08	43.5	29.0	87	2	18	3
Dec-07	28.0	28.0	84	3	54	3
Nov-07	21.0	42.0	84	4	44	2
Oct-07	89.0	29.7	89	1	77	3
Sep-07	13.3	13.3	80	6	36	6
Aug-07	16.8	14.0	84	5	46	6
Jul-07		21.7	65	0		3
Jun-07	14.8	74.0	74	5	51	1
May-07	41.0	41.0	82	2	60	2