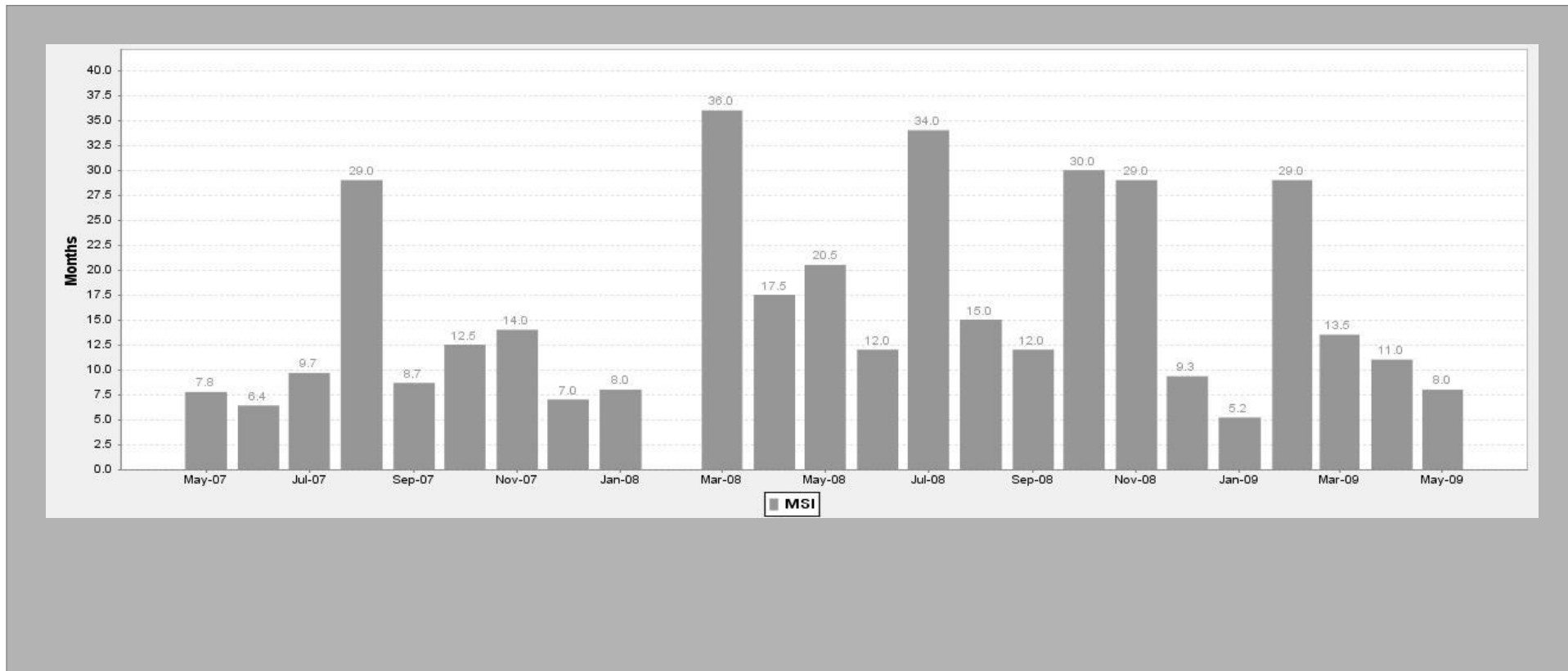


Market Dynamics

Months Supply of Inventory (MSI) 2 Years (Monthly) 05/01/07 - 05/31/09



KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	7.8	8.0	0.2	3.2

MSI +3%

MLS: MRIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Attach/Row Hse , Res Duplex, Res Garden 1-4 Floors, Res Hi-Rise 9+ Floors, Res Mid-Rise 5-8 Floors, Res Multi Family, Res Semi-Detached,...					Sq Ft: All
Counties:	Warren - VA					

Market Dynamics
Months Supply of Inventory (MSI)
2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	8.0	8.0	32	4	66	4
Apr-09	11.0	8.2	33	3	238	4
Mar-09	13.5	13.5	27	2	45	2
Feb-09	29.0	9.7	29	1	73	3
Jan-09	5.2	13.0	26	5	28	2
Dec-08	9.3	14.0	28	3	97	2
Nov-08	29.0	29.0	29	1	155	1
Oct-08	30.0	10.0	30	1	0	3
Sep-08	12.0	12.0	24	2	242	2
Aug-08	15.0	10.0	30	2	86	3
Jul-08	34.0	34.0	34	1	62	1
Jun-08	12.0	18.0	36	3	14	2
May-08	20.5		41	2	100	0
Apr-08	17.5	35.0	35	2	104	1
Mar-08	36.0	36.0	36	1	233	1
Feb-08		6.0	30	0		5
Jan-08	8.0	24.0	24	3	12	1
Dec-07	7.0	10.5	21	3	80	2
Nov-07	14.0	14.0	28	2	78	2
Oct-07	12.5	12.5	25	2	106	2
Sep-07	8.7	8.7	26	3	35	3
Aug-07	29.0	29.0	29	1	121	1
Jul-07	9.7	7.2	29	3	126	4
Jun-07	6.4	4.6	32	5	79	7
May-07	7.8	7.8	31	4	42	4