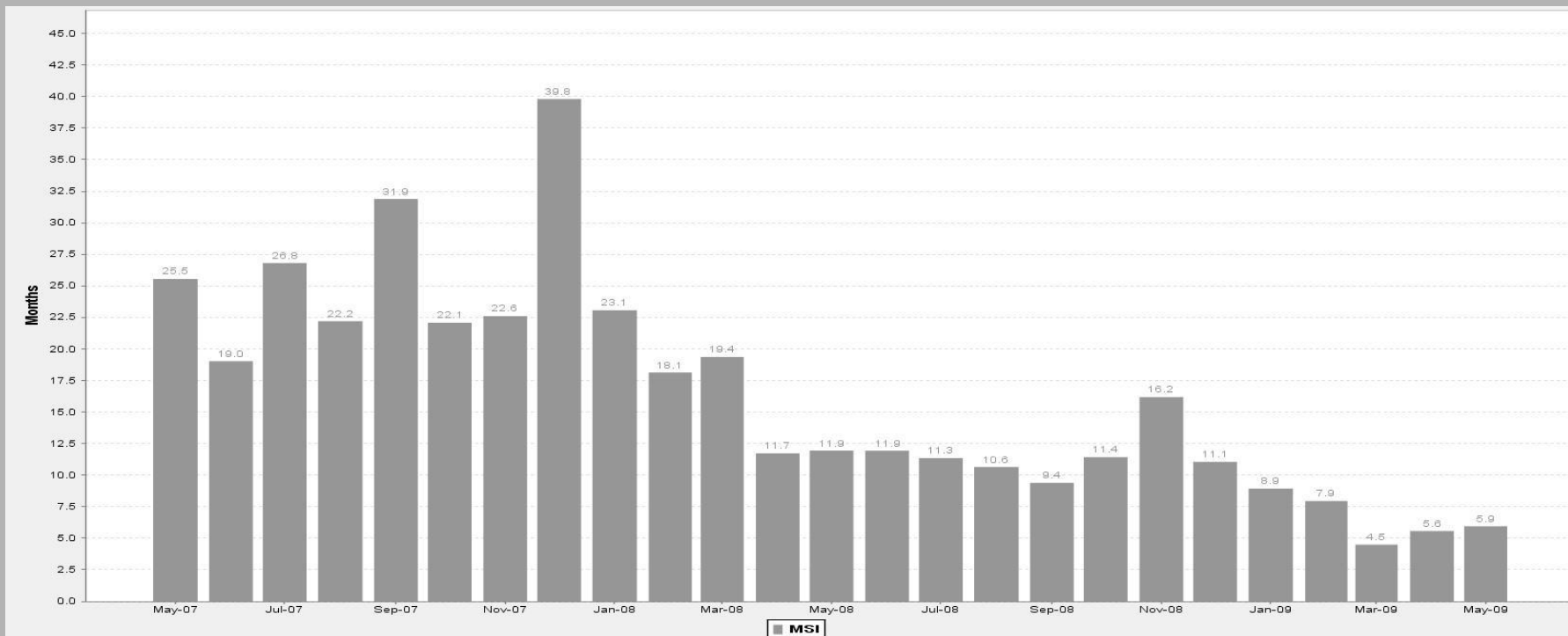


# Market Dynamics

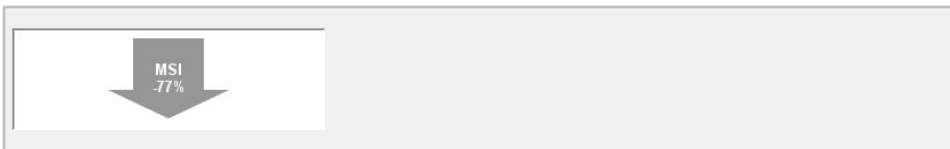
## Months Supply of Inventory (MSI)

### 2 Years (Monthly) 05/01/07 - 05/31/09



#### KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	25.5	5.9	-19.6	-76.7



MLS: MRIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Attach/Row Hse , Res Detached, Res Duplex, Res Dwelling w/Rental, Res Garden 1-4 Floors, Res Hi-Rise 9+ Floors, Res Mid-Rise 5-8 Floors,...)					Sq Ft: All
Counties:	Culpeper - VA					

# Market Dynamics

## Months Supply of Inventory (MSI)

### 2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

<b>Time Period</b>	<b>Months Supply of Inventory</b>	<b>NAR MSI</b>	<b># Properties For Sale Last Day of Month</b>	<b># Properties Under Contract</b>	<b>Under Contract Average DOM</b>	<b># Properties Sold</b>
May-09	5.9	8.5	410	69	78	48
Apr-09	5.6	6.7	434	78	79	65
Mar-09	4.5	7.3	431	96	96	59
Feb-09	7.9	11.7	469	59	91	40
Jan-09	8.9	12.9	518	58	108	40
Dec-08	11.1	9.0	564	51	97	63
Nov-08	16.2	13.9	599	37	84	43
Oct-08	11.4	10.3	628	55	92	61
Sep-08	9.4	9.7	629	67	94	65
Aug-08	10.6	9.9	681	64	75	69
Jul-08	11.3	11.9	692	61	102	58
Jun-08	11.9	12.8	728	61	87	57
May-08	11.9	11.4	776	65	84	68
Apr-08	11.7	17.6	809	69	92	46
Mar-08	19.4	19.4	813	42	98	42
Feb-08	18.1	24.7	816	45	133	33
Jan-08	23.1	29.3	761	33	86	26
Dec-07	39.8	26.5	796	20	102	30
Nov-07	22.6	19.3	791	35	95	41
Oct-07	22.1	29.2	817	37	143	28
Sep-07	31.9	25.1	829	26	89	33
Aug-07	22.2	22.2	821	37	132	37
Jul-07	26.8	18.7	804	30	110	43
Jun-07	19.0	22.3	780	41	96	35
May-07	25.5	18.9	792	31	88	42