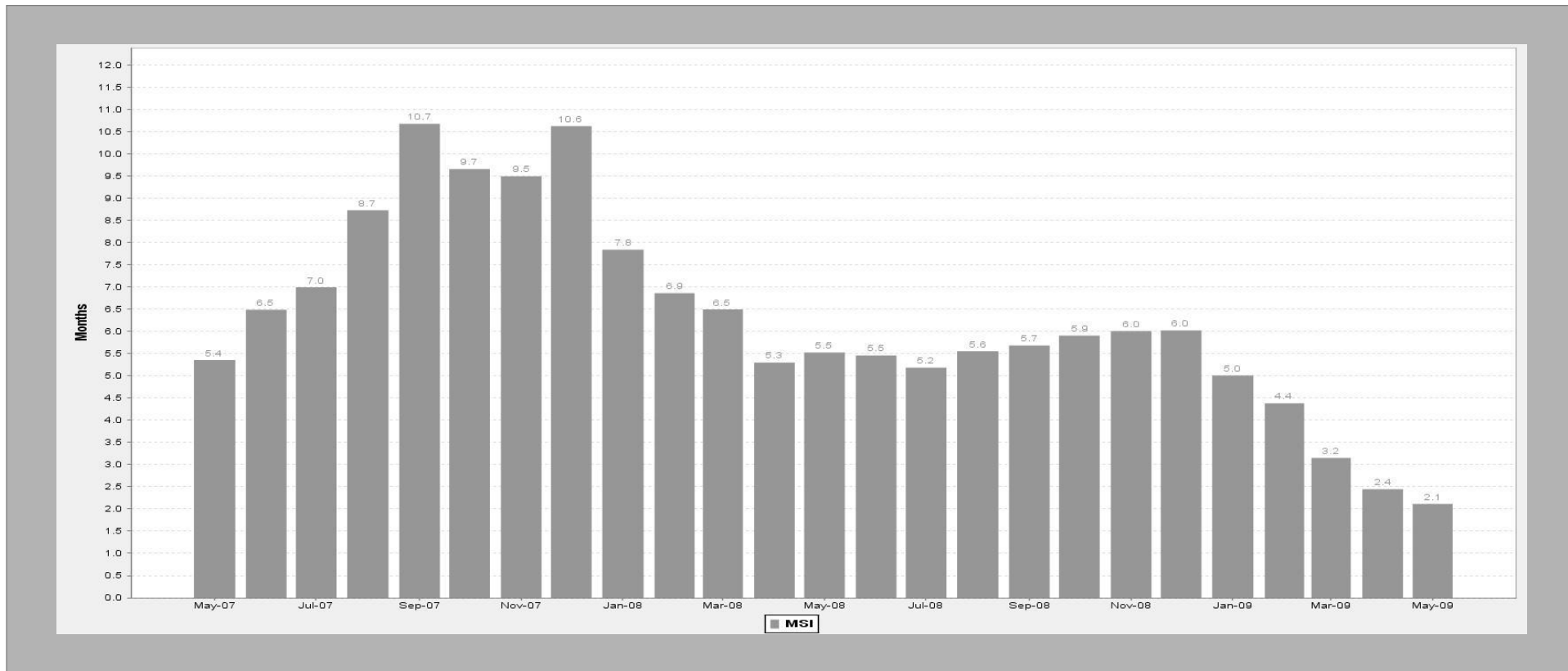


Market Dynamics

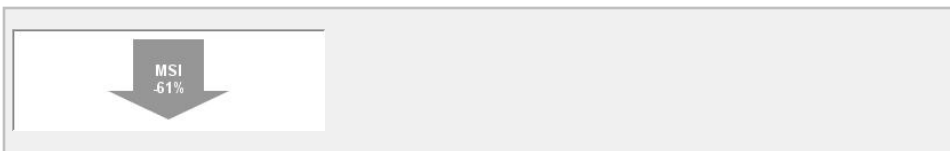
Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09



KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	5.4	2.1	-3.2	-60.6



MLS: MRIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Attach/Row Hse , Res Detached, Res Duplex, Res Dwelling w/Rental, Res Garden 1-4 Floors, Res Hi-Rise 9+ Floors, Res Mid-Rise 5-8 Floors,...					Sq Ft: All
Res - Fairfax VA:	Fairfax - VA					

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	2.1	3.0	4,179	1,977	56	1,374
Apr-09	2.4	3.7	4,723	1,930	63	1,262
Mar-09	3.2	4.8	5,171	1,641	66	1,087
Feb-09	4.4	5.8	5,358	1,222	73	922
Jan-09	5.0	6.2	5,373	1,072	77	861
Dec-08	6.0	4.7	5,708	947	75	1,216
Nov-08	6.0	6.7	6,175	1,027	66	926
Oct-08	5.9	5.5	6,602	1,117	74	1,200
Sep-08	5.7	5.2	6,911	1,215	71	1,323
Aug-08	5.6	4.9	7,053	1,269	70	1,440
Jul-08	5.2	5.0	7,489	1,444	63	1,487
Jun-08	5.5	5.1	7,823	1,432	65	1,536
May-08	5.5	6.1	8,112	1,467	61	1,338
Apr-08	5.3	6.8	8,022	1,513	61	1,177
Mar-08	6.5	7.7	7,721	1,188	69	1,005
Feb-08	6.9	9.7	7,223	1,052	77	745
Jan-08	7.8	11.5	6,922	882	77	601
Dec-07	10.6	7.8	6,985	657	78	896
Nov-07	9.5	9.3	7,573	797	77	818
Oct-07	9.7	9.5	8,021	830	70	848
Sep-07	10.7	10.3	8,313	778	66	805
Aug-07	8.7	6.1	8,132	931	62	1,326
Jul-07	7.0	6.0	7,986	1,141	56	1,322
Jun-07	6.5	5.2	7,965	1,227	53	1,540
May-07	5.4	5.7	7,632	1,424	43	1,330