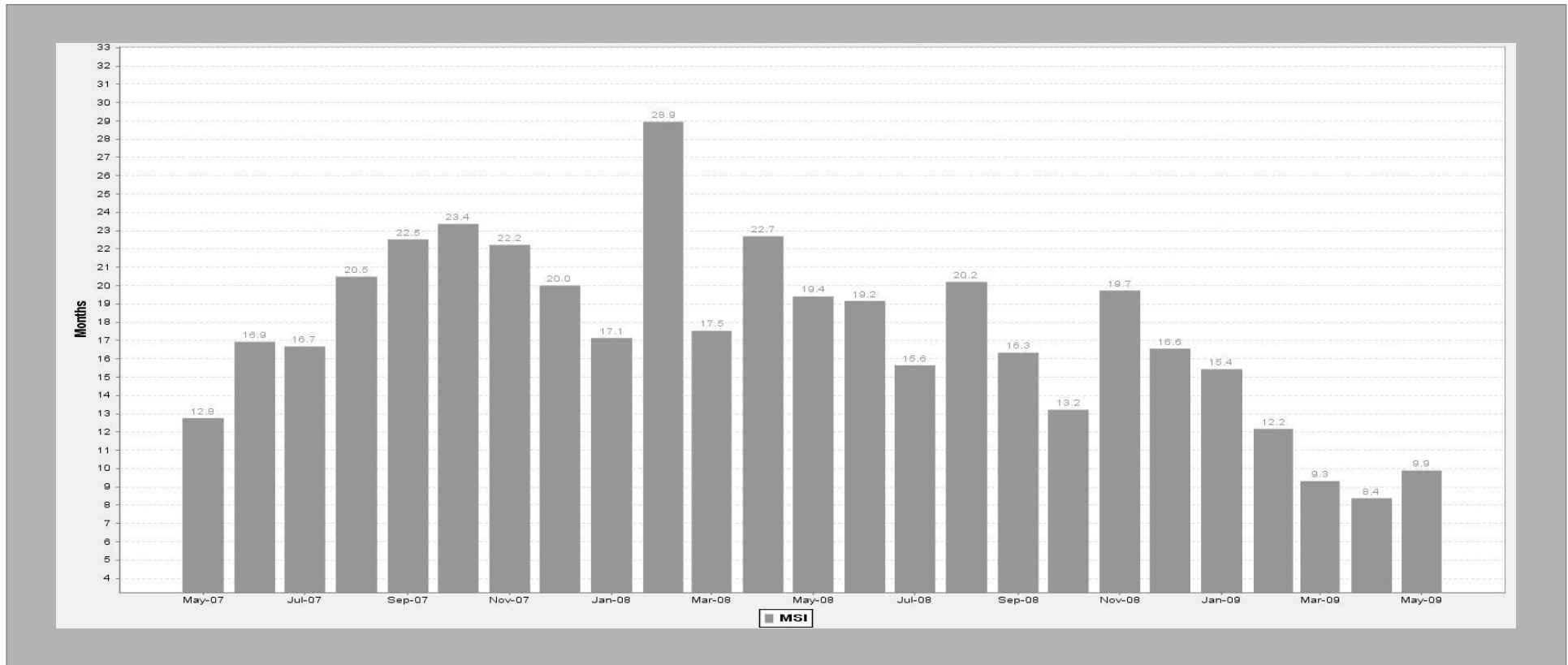


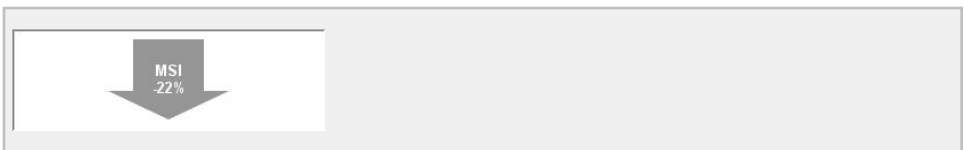
Market Dynamics

Months Supply of Inventory (MSI) 2 Years (Monthly) 05/01/07 - 05/31/09



KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	12.8	9.9	-2.9	-22.5



MLS: MRIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Attach/Row Hse , Res Detached, Res Duplex, Res Dwelling w/Rental, Res Garden 1-4 Floors, Res Hi-Rise 9+ Floors, Res Mid-Rise 5-8 Floors,...					Sq Ft: All
Counties:	Warren - VA					

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	9.9	9.9	445	45	71	45
Apr-09	8.4	11.7	444	53	126	38
Mar-09	9.3	14.4	447	48	91	31
Feb-09	12.2	15.1	438	36	122	29
Jan-09	15.4	16.6	432	28	77	26
Dec-08	16.6	17.1	480	29	102	28
Nov-08	19.7	18.3	513	26	92	28
Oct-08	13.2	13.9	555	42	104	40
Sep-08	16.3	16.3	588	36	125	36
Aug-08	20.2	17.3	606	30	100	35
Jul-08	15.6	16.5	610	39	90	37
Jun-08	19.2	18.0	613	32	82	34
May-08	19.4	23.9	621	32	79	26
Apr-08	22.7	23.6	590	26	84	25
Mar-08	17.5	23.4	561	32	117	24
Feb-08	28.9	19.6	550	19	103	28
Jan-08	17.1	22.1	531	31	95	24
Dec-07	20.0	23.5	540	27	103	23
Nov-07	22.2	21.4	600	27	92	28
Oct-07	23.4	21.8	631	27	105	29
Sep-07	22.5	17.6	653	29	74	37
Aug-07	20.5	16.9	676	33	129	40
Jul-07	16.7	16.3	667	40	104	41
Jun-07	16.9	11.1	677	40	112	61
May-07	12.8	12.3	676	53	90	55