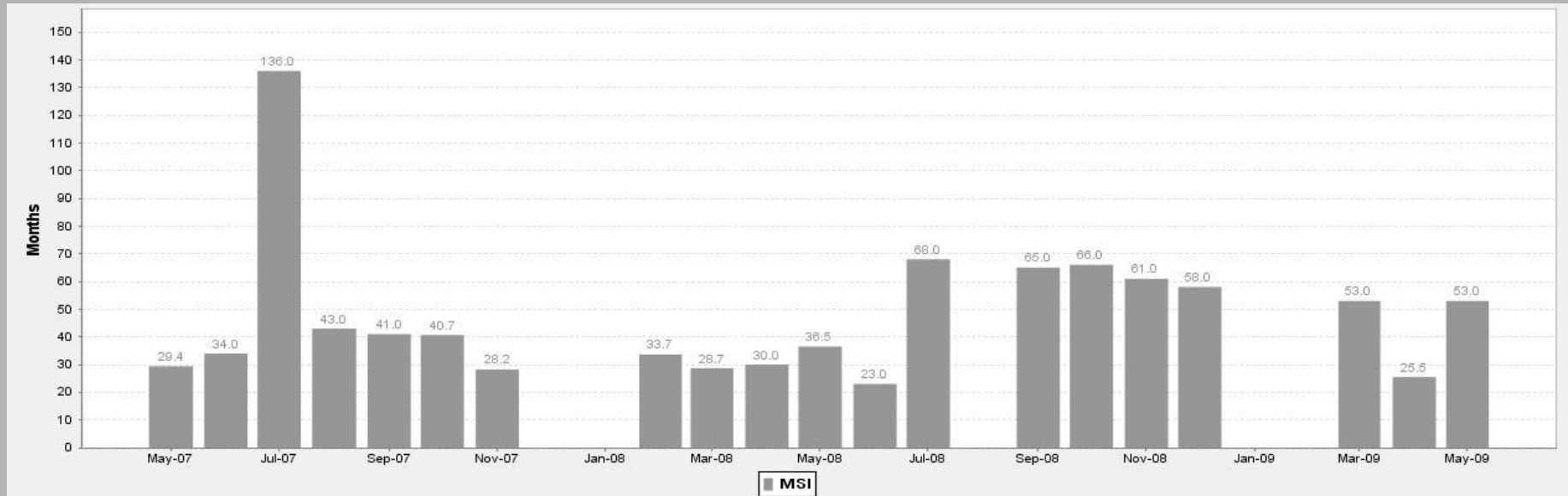


## Market Dynamics

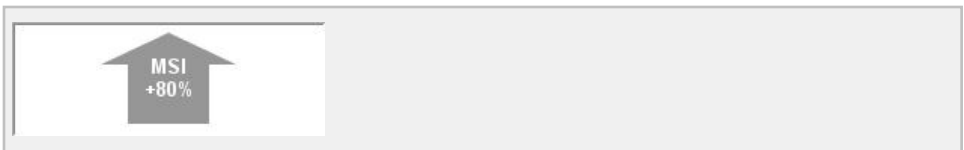
### Months Supply of Inventory (MSI)

#### 2 Years (Monthly) 05/01/07 - 05/31/09



#### KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	29.4	53.0	23.6	80.3



MLS: MRIS	Period: 2 Years (Monthly)	Price: \$500,000 - \$1,000,000	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Res - Culpeper:	Residential: (Res Detached)					Sq Ft: All

# Market Dynamics

## Months Supply of Inventory (MSI)

### 2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	53.0	53.0	53	1	0	1
Apr-09	25.5	51.0	51	2	276	1
Mar-09	53.0		53	1	294	0
Feb-09			54	0		0
Jan-09			53	0		0
Dec-08	58.0	19.3	58	1	408	3
Nov-08	61.0		61	1	216	0
Oct-08	66.0	66.0	66	1	78	1
Sep-08	65.0	21.7	65	1	0	3
Aug-08			68	0		0
Jul-08	68.0	22.7	68	1	573	3
Jun-08	23.0	23.0	69	3	215	3
May-08	36.5	73.0	73	2	34	1
Apr-08	30.0	22.5	90	3	41	4
Mar-08	28.7	86.0	86	3	315	1
Feb-08	33.7	33.7	101	3	319	3
Jan-08		50.0	100	0		2
Dec-07		21.8	109	0		5
Nov-07	28.2	113.0	113	4	68	1
Oct-07	40.7	122.0	122	3	97	1
Sep-07	41.0	30.8	123	3	79	4
Aug-07	43.0	129.0	129	3	63	1
Jul-07	136.0	34.0	136	1	313	4
Jun-07	34.0	68.0	136	4	267	2
May-07	29.4	73.5	147	5	161	2