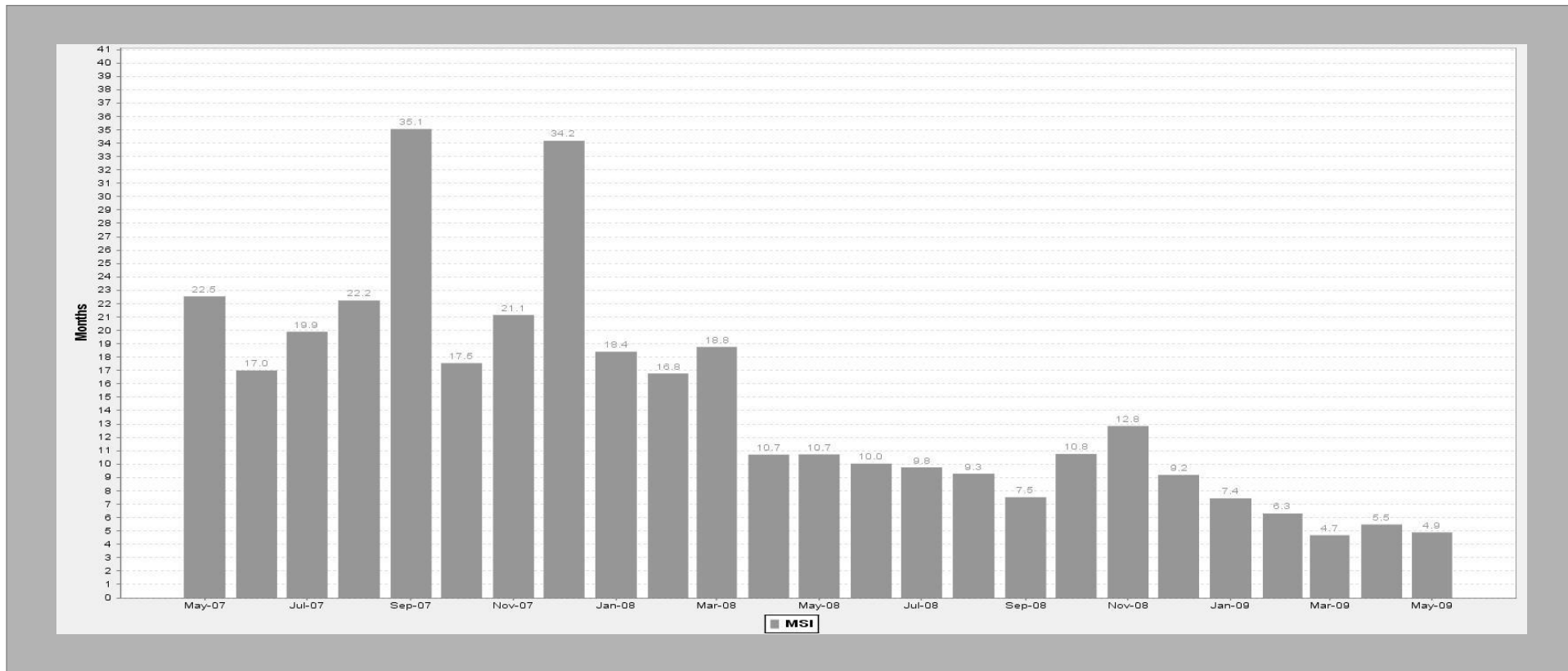


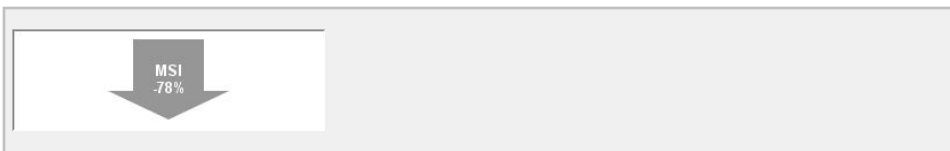
## Market Dynamics

### Months Supply of Inventory (MSI) 2 Years (Monthly) 05/01/07 - 05/31/09



#### KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	22.5	4.9	-17.6	-78.3



MLS: MRIS	Period: 2 Years (Monthly)	Price: \$0 - \$500,000	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Multi - Culpeper	Residential: (Res Detached) Culpeper - VA					Sq Ft: All

# Market Dynamics

## Months Supply of Inventory (MSI)

### 2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

<b>Time Period</b>	<b>Months Supply of Inventory</b>	<b>NAR MSI</b>	<b># Properties For Sale Last Day of Month</b>	<b># Properties Under Contract</b>	<b>Under Contract Average DOM</b>	<b># Properties Sold</b>
May-09	4.9	8.6	284	58	77	33
Apr-09	5.5	7.7	307	56	77	40
Mar-09	4.7	6.2	290	62	100	47
Feb-09	6.3	8.6	309	49	91	36
Jan-09	7.4	10.8	357	48	105	33
Dec-08	9.2	6.8	395	43	94	58
Nov-08	12.8	13.2	424	33	79	32
Oct-08	10.8	8.8	441	41	93	50
Sep-08	7.5	7.7	444	59	96	58
Aug-08	9.3	8.1	501	54	76	62
Jul-08	9.8	11.0	507	52	94	46
Jun-08	10.0	11.1	542	54	82	49
May-08	10.7	10.5	579	54	93	55
Apr-08	10.7	16.8	589	55	99	35
Mar-08	18.8	16.7	619	33	77	37
Feb-08	16.8	21.6	604	36	119	28
Jan-08	18.4	26.3	552	30	75	21
Dec-07	34.2	27.7	581	17	111	21
Nov-07	21.1	15.0	571	27	107	38
Oct-07	17.5	25.2	579	33	150	23
Sep-07	35.1	25.9	596	17	110	23
Aug-07	22.2	19.9	578	26	162	29
Jul-07	19.9	16.0	577	29	103	36
Jun-07	17.0	17.0	544	32	82	32
May-07	22.5	14.2	541	24	75	38