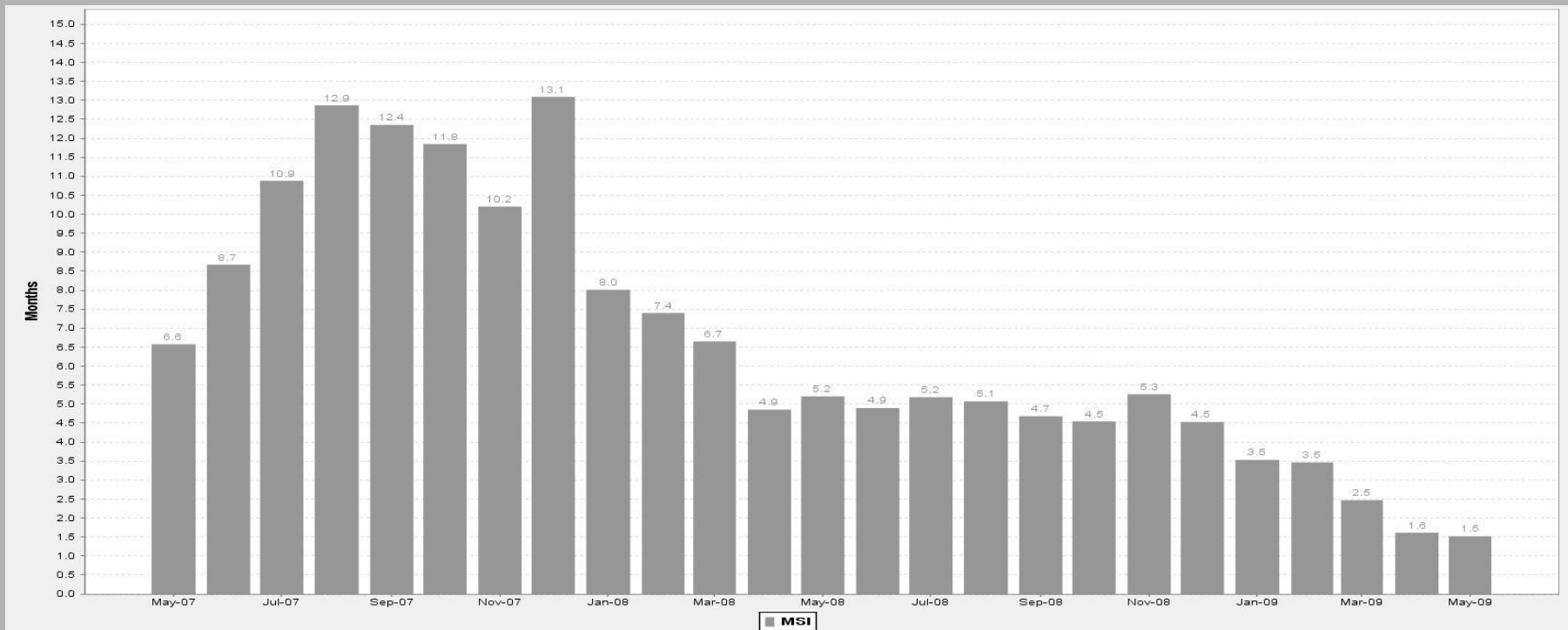


Market Dynamics

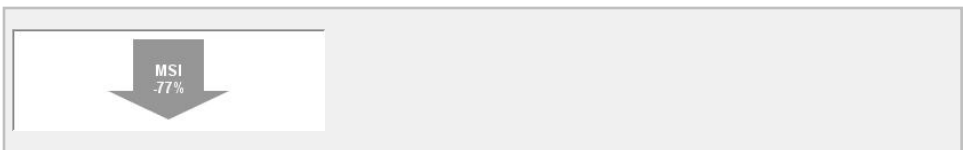
Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09



KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	6.6	1.5	-5.1	-76.9



MLS: MRIS	Period: 2 Years (Monthly)	Price: \$0 - \$500,000	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Detached)					Sq Ft: All
Res - Fairfax VA:	Fairfax - VA					

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	1.5	1.8	695	458	47	397
Apr-09	1.6	2.3	867	538	64	377
Mar-09	2.5	3.6	1,045	423	73	293
Feb-09	3.5	4.2	1,129	326	73	269
Jan-09	3.5	4.5	1,179	334	69	264
Dec-08	4.5	3.8	1,313	290	77	348
Nov-08	5.3	5.6	1,446	275	69	256
Oct-08	4.5	4.6	1,495	329	71	324
Sep-08	4.7	4.6	1,526	326	75	329
Aug-08	5.1	4.8	1,572	310	76	330
Jul-08	5.2	4.4	1,642	317	63	369
Jun-08	4.9	4.8	1,660	339	68	345
May-08	5.2	5.4	1,707	328	67	318
Apr-08	4.9	6.2	1,680	346	68	271
Mar-08	6.7	8.2	1,656	249	74	202
Feb-08	7.4	9.7	1,554	210	75	161
Jan-08	8.0	11.9	1,482	185	76	125
Dec-07	13.1	8.6	1,427	109	84	165
Nov-07	10.2	10.2	1,479	145	76	145
Oct-07	11.8	12.4	1,469	124	64	118
Sep-07	12.4	13.3	1,433	116	67	108
Aug-07	12.9	10.4	1,377	107	65	132
Jul-07	10.9	8.7	1,186	109	62	137
Jun-07	8.7	6.7	1,084	125	55	161
May-07	6.6	7.7	973	148	47	127