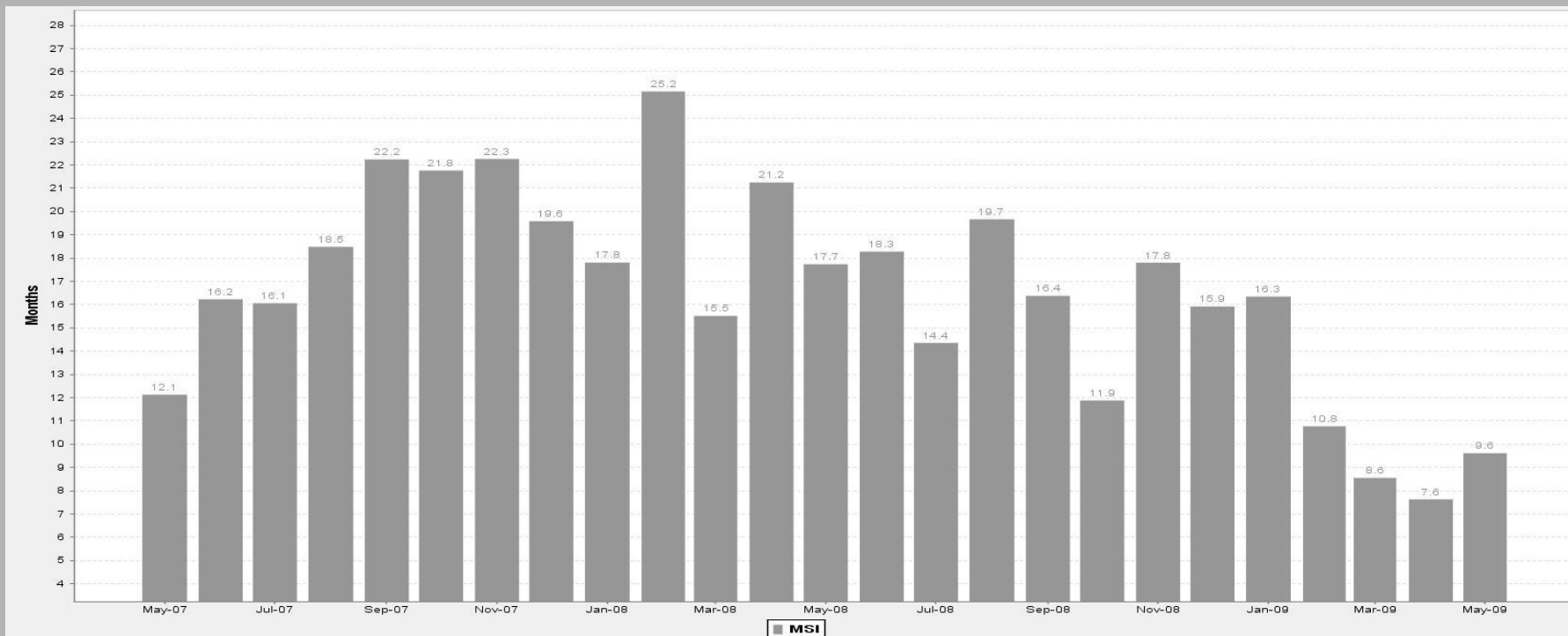


Market Dynamics

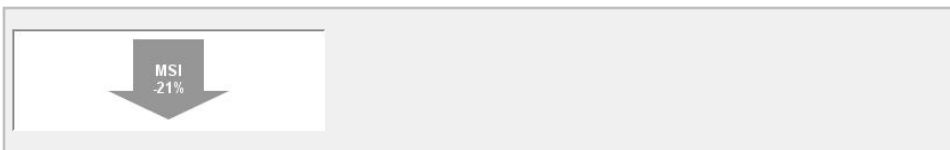
Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09



KEY INFORMATION

	May-07	May-09	Change	Percent Change
MSI	12.1	9.6	-2.5	-20.7



MLS: MRIS	Period: 2 Years (Monthly)	Price: \$0 - \$500,000	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Detached)					Sq Ft: All
Counties:	Warren - VA					

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Regency

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
May-09	9.6	9.1	375	39	74	41
Apr-09	7.6	11.3	374	49	122	33
Mar-09	8.6	13.3	385	45	95	29
Feb-09	10.8	14.5	377	35	123	26
Jan-09	16.3	15.7	376	23	87	24
Dec-08	15.9	15.9	414	26	103	26
Nov-08	17.8	17.1	445	25	89	26
Oct-08	11.9	13.2	487	41	106	37
Sep-08	16.4	15.9	524	32	102	33
Aug-08	19.7	16.6	531	27	99	32
Jul-08	14.4	15.2	531	37	92	35
Jun-08	18.3	16.6	530	29	89	32
May-08	17.7	20.5	532	30	78	26
Apr-08	21.2	21.2	510	24	82	24
Mar-08	15.5	20.9	481	31	113	23
Feb-08	25.2	21.7	478	19	103	22
Jan-08	17.8	20.1	463	26	106	23
Dec-07	19.6	23.5	470	24	105	20
Nov-07	22.3	19.7	512	23	88	26
Oct-07	21.8	20.9	544	25	105	26
Sep-07	22.2	16.4	556	25	75	34
Aug-07	18.5	15.5	573	31	133	37
Jul-07	16.1	15.6	562	35	106	36
Jun-07	16.2	11.1	568	35	117	51
May-07	12.1	11.6	570	47	87	49