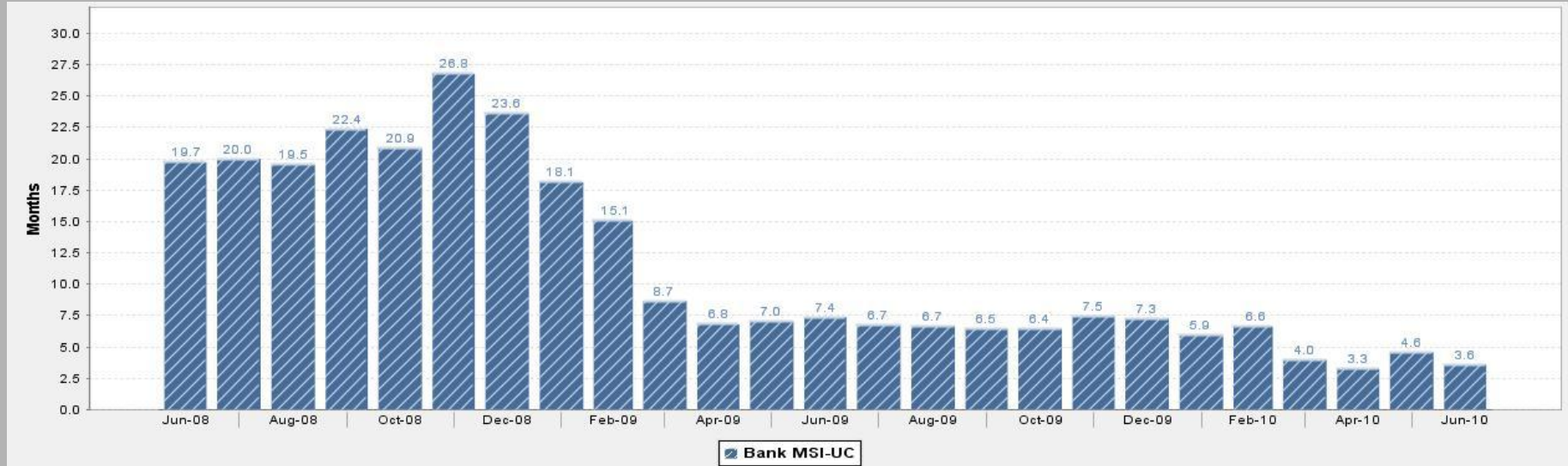


Market Dynamics

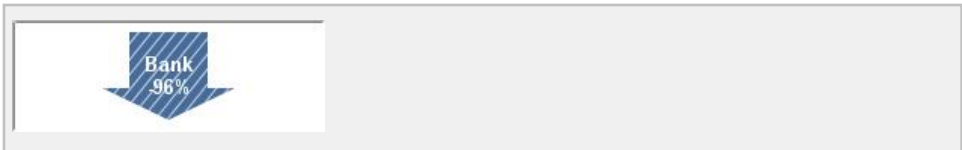
RE/MAX Regency

Months Supply of Inventory (UC Calculation) (Bank) 2 Years (Monthly) 06/01/08 - 06/30/10



KEY INFORMATION

	Monthly MSI	Monthly %	Total MSI	Total %
Bank	-1	-3.8	-21	-96.1



MLS: MRIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Res Attach/Row Hse , Res Detached, Res Duplex, Res Dwelling w/Rental, Res Garden 1-4 Floors, Res Hi-Rise 9+ Floors, Res Mid-Rise 5-8 Floors,...					Sq Ft: All
MRIS Maryland:	Calvert - MD, Howard - MD, Garrett - MD, Washington - MD, Talbot - MD, Prince Georges - MD, Cecil - MD, Dorchester - MD, Queen Annes - MD, Baltimore City - MD, Carroll - MD, Somerset - MD, Montgomery - MD, Baltimore - MD, Allegany - MD, Caroline - MD, Kent - MD, Saint Marys - MD, Anne Arundel - MD, Wicomico - MD, Charles - MD					

Market Dynamics

Months Supply of Inventory (UC Calculation) (Bank) 2 Years (Monthly) 06/01/08 - 06/30/10

RE/MAX Regency

Time Period	All Properties			Bank Properties			Non-Bank Properties		
	MSI	# For Sale Last Day of the Month	# Under Contract	MSI	# For Sale Last Day of the Month	# Under Contract	MSI	# For Sale Last Day of the Month	# Under Contract
Jun-10	7.1	34,421	4,847	3.6	7,252	2,011	9.6	27,169	2,836
May-10	8.7	34,783	4,010	4.6	7,805	1,709	11.7	26,978	2,301
Apr-10	4.6	34,143	7,467	3.3	7,923	2,434	5.2	26,220	5,033
Mar-10	5.6	33,382	5,939	4.0	8,523	2,149	6.6	24,859	3,790
Feb-10	9.5	31,517	3,323	6.6	8,827	1,331	11.4	22,690	1,992
Jan-10	9.0	31,683	3,532	5.9	8,965	1,515	11.3	22,718	2,017
Dec-09	11.4	32,388	2,831	7.3	9,302	1,278	14.9	23,086	1,553
Nov-09	10.4	34,270	3,291	7.5	9,419	1,258	12.2	24,851	2,033
Oct-09	7.5	35,426	4,696	6.4	9,446	1,465	8.0	25,980	3,231
Sep-09	7.8	36,550	4,703	6.5	9,466	1,466	8.4	27,084	3,237
Aug-09	8.1	36,835	4,564	6.7	9,369	1,401	8.7	27,466	3,163
Jul-09	8.0	37,418	4,678	6.7	9,522	1,415	8.5	27,896	3,263
Jun-09	8.0	37,926	4,714	7.4	9,649	1,308	8.3	28,277	3,406
May-09	8.1	38,074	4,672	7.0	9,626	1,371	8.6	28,448	3,301
Apr-09	8.4	38,017	4,533	6.8	9,697	1,427	9.1	28,320	3,106
Mar-09	9.7	37,837	3,915	8.7	9,385	1,083	10.0	28,452	2,832
Feb-09	12.1	37,255	3,068	15.1	8,540	567	11.5	28,715	2,501
Jan-09	14.1	37,028	2,624	18.1	7,490	413	13.4	29,538	2,211
Dec-08	16.1	38,418	2,385	23.6	6,585	279	15.1	31,833	2,106
Nov-08	16.7	40,774	2,446	26.8	5,784	216	15.7	34,990	2,230
Oct-08	14.9	42,396	2,842	20.9	5,056	242	14.4	37,340	2,600
Sep-08	12.4	43,519	3,512	22.4	4,366	195	11.8	39,153	3,317
Aug-08	12.0	43,797	3,638	19.5	3,616	185	11.6	40,181	3,453
Jul-08	11.7	44,408	3,811	20.0	3,058	153	11.3	41,350	3,658
Jun-08	11.6	44,266	3,827	19.7	2,602	132	11.3	41,664	3,695